

<p>Attorney or Party Name, Address, Telephone & FAX Nos., State Bar No. & Email Address</p> <p>Daniel J. McCarthy (SBN101081) HILL, FARRER & BURRILL, LLP 515 S. Flower Street, 7th Fl. Los Angeles, CA 90071 Tel.: (213) 621-0802 Fax: (213) 624-4840 Email:dmccarthy@hillfarrer.com</p> <p><input type="checkbox"/> Individual <i>appearing without an attorney</i> <input checked="" type="checkbox"/> Attorney for: <i>Petitioning General Partner Garry Y. Itkin</i></p>	<p>FOR COURT USE ONLY</p>
<p style="text-align: center;">UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA – LOS ANGELES DIVISION</p>	
<p>In re:</p> <p>ITKIN & SABADASH,</p> <p style="text-align: right;">Involuntary Debtor.</p>	<p>CASE NO.: 2:25-bk-11235-NB CHAPTER: 7</p> <p>NOTICE OF LODGMENT OF ORDER IN BANKRUPTCY CASE RE: <i>(title of motion¹)</i>: MOTION FOR COURT-ORDERED MEDIATION</p>

PLEASE TAKE NOTE that the order titled ORDER GRANTING MOTION FOR COURT-ORDERED MEDIATION AND CONTINUING CASE STATUS was lodged on *(date)* December 16, 2025, and is attached. This order relates to the Motion which is docket number 118.

¹ Please abbreviate if title cannot fit into text field.

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Garry Y. Itkin

UNITED STATES BANKRUPTCY COURT

CENTRAL DISTRICT OF CALIFORNIA - LOS ANGELES DIVISION

In re

ITKIN & SABADASH,

Involuntary Debtor.

Case No. 2:25-bk-11235-NB

Chapter 7

**ORDER GRANTING MOTION FOR
COURT-ORDERED MEDIATION AND
CONTINUING CASE STATUS
CONFERENCE**

Date: December 16, 2025

Time: 2:00 p.m.

Courtroom: 1545 and via ZoomGov

The Motion for Court-Ordered Mediation (the “Motion,” docket no. 118) of Garry Y. Itkin (“Mr. Itkin”) and the case status conference in the above-captioned case came on for hearing on December 16, 2025, at 2:00 p.m. in Courtroom 1545 of the above-entitled Court. By its tentative ruling, the Court excused appearances at the hearing. Such appearances, if any, were noted for the record. The Court, having considered the Motion, the oppositions thereto, and Mr. Itkin’s reply, and good cause appearing,

IT IS HEREBY ORDERED:

1. The Motion is granted.
2. The parties to the above-captioned Chapter 15 case and their counsel shall participate in a “global mediation” with the parties to the Chapter 15 case Aleksandr Vitalievich Sabadash, case no. 2:23-bk-15574-NB, and the Chapter 15 case of Golden Sphinx Limited, case

1 no. 2:22-bk-14320-NB, and their respective counsel. If the parties to these three bankruptcy cases
2 are unable to agree on a mediator, they may request that the Court appoint a mediator.

3 3. A continued status conference in the above-captioned case is scheduled for
4 February 24, 2026, at 2:00 p.m. No written status reports are required; however, should there be
5 any developments which any of the parties wish to bring to this Court's attention, any party is
6 free to file a brief written status report by no later than February 17, 2026.

7 4. The Court's tentative ruling is adopted as the ruling of the Court. A true and
8 correct copy of that tentative ruling is attached hereto as **Exhibit A** and is incorporated herein.

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EXHIBIT A

**United States Bankruptcy Court
Central District of California
Los Angeles
Neil Bason, Presiding
Courtroom 1545 Calendar**

Tuesday, December 16, 2025

Hearing Room 1545

2:00 PM

2:22-14320 Golden Sphinx Limited

Chapter 15

#8.00 Cont'd Status Conference
fr. 11/14/23, 12/5/23, 12/19/23, 3/5/24, 3/12/24,
4/9/24, 7/16/24, 10/22/24, 11/19/24, 12/17/24,
1/28/25, 3/18/25, 6/3/25, 8/5/25, 8/19/25, 9/9/25,
10/7/25

Docket 116

Tentative Ruling:

Tentative Ruling for 12/16/25:

Grant Mr. Itkin's motions to compel global mediation (filed in each of the related cases of Mr. Sabadash, the alleged Itkin and Sabadash partnership, and Golden Sphinx Limited) and continue the other matters on calendar, all as set forth below. Appearances are not required on 12/16/25.

If you are making an appearance, you may do so (1) in person in the courtroom, unless the Court has been closed (check the Court's website for public notices), (2) via ZoomGov video, or (3) via ZoomGov telephone. For ZoomGov instructions for all matters on calendar, please see page 1 of the posted Tentative Rulings.

(1) Current issues

(a) Mr. Itkin's motions to compel global mediation

Garry Y. Itkin ("Mr. Itkin") has filed motions to compel global mediation (the "Global Mediation Motions") in each of the related cases of Mr. Sabadash (Case No. 2:23-bk-15574-NB), the alleged Itkin and Sabadash partnership (Case No. 2:25-bk-11235-NB), and Golden Sphinx Limited (Case No. 2:22-bk-14320). See Sabadash dkt. 138, 140, 141, & 142; Itkin & Sabadash dkt. 118, 120, 121, & 122; and Golden Sphinx dkt. 183, 185, & 186.

Andrew Wood and Alexander Adam, the joint liquidators and authorized foreign representatives (the "Foreign Representatives") in the Golden Sphinx Limited chapter 15 case, oppose the Global Mediation Motions. See *generally* Golden Sphinx Limited dkt. 185. Aleksandr

**United States Bankruptcy Court
Central District of California
Los Angeles
Neil Bason, Presiding
Courtroom 1545 Calendar**

Tuesday, December 16, 2025

Hearing Room 1545

2:00 PM

CONT... Golden Sphinx Limited

Chapter 15

Vitalievich Sabadash ("Mr. Sabadash") also opposes the Global Mediation Motions. See *generally* Sabadash dkt. 140; Itkin & Sabadash dkt. 120.

Foreign Representatives assert that by granting the Global Mediation Motions, this Court would be interfering with the liquidation proceedings pending before the Royal Court of Jersey (the "Royal Court"), and would not be showing proper deference to the Royal Court. Foreign Representative's Opp. (Golden Sphinx dkt. 185) pp. 5:6–6:6. The tentative ruling is that Foreign Representatives are mistaken, because a mediator lacks the authority to bind the parties to any proposed settlement, and the mediation will not prevent all parties from proceeding with their litigation before the Royal Court, which this Bankruptcy Court anticipates will continue unabated.

Mr. Sabadash asserts that the Global Mediation Motions are nothing more than a further delay tactic of Mr. Itkin and that further mediation is not likely to result in settlement. Sabadash Opp. (Sabadash dkt. 140) p. 1:2–8 (identical opposition filed as dkt. 120 in Itkin & Sabadash). The tentative ruling is to overrule Mr. Sabadash's opposition. It has been this Court's experience that, with the aid of an experienced mediator, settlement is often possible even in protracted litigation in which the parties' initial respective settlement demands are far apart. In addition, the tentative ruling is to decline to impose the conditions upon the mediation requested by Mr. Sabadash, as doing so would unduly interfere with the discretion of the mediator.

Of course, if mediation does not resolve the disputed issues then this Court stands ready, willing, and able to move forward with the sanctions motions and other appropriate matters.

In conclusion, the tentative ruling is to overrule the opposition of the Foreign Representatives and Mr. Sabadash and to grant the Global Mediation Motions.

Proposed order(s): Unless otherwise ordered, Mr. Itkin is directed to lodge proposed order(s) on each of his separate motions via LOU within 7 days after the hearing date (per LBR 9021-1(b)(1)(B)) and attach a copy of this tentative ruling, thereby incorporating it as this Court's actual ruling.

(2) Dates/procedures. The Golden Sphinx Limited case was filed on 8/9/22; Sabadash on 8/29/23; and Itkin & Sabadash on 2/19/25.

**United States Bankruptcy Court
Central District of California
Los Angeles
Neil Bason, Presiding
Courtroom 1545 Calendar**

Tuesday, December 16, 2025

Hearing Room 1545

2:00 PM

CONT...

Golden Sphinx Limited

Chapter 15

(a) Continued status conferences (in all three cases): 2/24/26 at 2:00
p.m. No written status reports are required; however, should
there be any developments which any of the parties wish to
bring to this Court's attention, any party is free to file a *brief*
written status report by no later than **2/17/26**.

[PRIOR TENTATIVE RULING(S) OMITTED]

Party Information

Debtor(s):

Golden Sphinx Limited

Represented By
Kyle Ortiz
Kurt Ramlo

PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is:
515 S. Flower Street, 7th Floor, Los Angeles, CA 90071

A true and correct copy of the foregoing document entitled: **NOTICE OF LODGMENT OF ORDER IN BANKRUPTCY CASE** will be served or was served **(a)** on the judge in chambers in the form and manner required by LBR 5005-2(d); and **(b)** in the manner stated below:

1. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF): Pursuant to controlling General Orders and LBR, the foregoing document will be served by the court via NEF and hyperlink to the document. On *(date)* December 16, 2025, I checked the CM/ECF docket for this bankruptcy case or adversary proceeding and determined that the following persons are on the Electronic Mail Notice List to receive NEF transmission at the email addresses stated below:

Joseph E Caceres jec@locs.com, generalbox@locs.com
Daniel J McCarthy dmccarthy@hillfarrer.com, spadilla@hillfarrer.com;dflores@hfbllp.com
Kurt Ramlo Adam RamloLegal@gmail.com, kr@ecf.courtdrive.com,ramlo@recap.email
Charles Shamash cs@locs.com, generalbox@locs.com
Oleg Stolyar astolyar@loeb.com
United States Trustee (LA) ustpreion16.la.ecf@usdoj.gov
Michael Zorkin mz@thezorkinfirm.com

☐ Service information continued on attached page

2. SERVED BY UNITED STATES MAIL: On *(date)* _____, I served the following persons and/or entities at the last known addresses in this bankruptcy case or adversary proceeding by placing a true and correct copy thereof in a sealed envelope in the United States mail, first class, postage prepaid, and addressed as follows. Listing the judge here constitutes a declaration that mailing to the judge will be completed no later than 24 hours after the document is filed.

☐ Service information continued on attached page

3. SERVED BY PERSONAL DELIVERY, OVERNIGHT MAIL, FACSIMILE TRANSMISSION OR EMAIL *(state method for each person or entity served)*: Pursuant to F.R.Civ.P. 5 and/or controlling LBR, on *(date)* _____, I served the following persons and/or entities by personal delivery, overnight mail service, or (for those who consented in writing to such service method), by facsimile transmission and/or email as follows. Listing the judge here constitutes a declaration that personal delivery on, or overnight mail to, the judge will be completed no later than 24 hours after the document is filed.

☐ Service information continued on attached page

I declare under penalty of perjury under the laws of the United States that the foregoing is true and correct.

December 16, 2025

Sonia Padilla

/s/ Sonia Padilla

Date

Printed Name

Signature